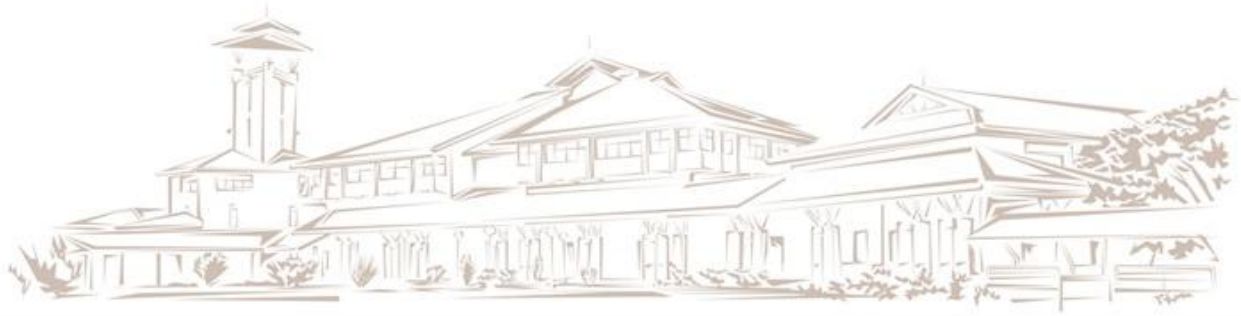


"A man is
great by
deeds, not by
birth"
-Chanakya
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A CONCEPTUAL FRAMEWORK FOR SUPPLY CHAIN RISK MANAGEMENT

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ABSTRACT

In an globalized business environment and highly competitive market, disruptions and glitches of supply chain can affect business survivability of an organization. Recently, supply chain risk management has emerged as an important priority area for supply chain managers and receiving attention in their decision making. Given the important the question of institutionalizing and developing a risk management system across the supply chain becomes relevant. In this paper, we have attempted to develop a conceptual framework for such a risk management system. The framework is being proposed based on the three argument of risk prevention, monitoring, and control of supply chain risks. Such a framework would benefit firms in terms of bringing an insight into the way a supply chain risk management system is to be viewed and institutionalized.

Keywords: supply chain, risk, risk monitoring, risk assessment.

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