

# SCHOLAR LOANS

*SBI IIM Kozhikode, Contact No.9446088828*



**SCHOLAR LOANS**

**You've got the grades,  
now get the finance!**





# SBI SCHOLAR LOAN SCHEME

Purpose	<ul style="list-style-type: none"><li>Education Loans to students securing admission in the <b>country's select 188 Premier Institutions like Indian Institute of Management.</b></li></ul>
Eligibility	<p>STUDENT:</p> <ul style="list-style-type: none"><li>Should be an Indian National (Including NRIs)</li><li>Secured admission to Professional/Technical courses through Entrance Test/Selection process</li></ul> <p>COURSE:</p> <ul style="list-style-type: none"><li>Regular full time Degree /Diploma Courses through entrance test/ selection process</li><li>Full time Executive Management Courses like PGPX are also covered</li></ul>
Margin	<ul style="list-style-type: none"><li>Upto Rs. 4 Lacs : Nil</li><li>Rs. 4 - 7.5 Lacs : 5%</li><li><b>Above Rs. 7.5 Lacs : Nil</b></li></ul>
Co-Borrower	<ul style="list-style-type: none"><li>Optional (Parent/ Guardian/ Spouse)</li></ul>
Guarantor	<ul style="list-style-type: none"><li>Not Required</li></ul>
Processing Fee	<ul style="list-style-type: none"><li>Nil</li></ul>
Collateral Security	<ul style="list-style-type: none"><li>Not Required</li></ul>



# SBI SCHOLAR LOAN SCHEME

## Eligible

## Expenses

- Fee payable to college/school/ hostel (including Boarding & Lodging)
- Examination/ Library/ Laboratory fees
- Purchase of books/ equipments/ instruments/ uniforms
- Caution deposit/ building fund/ refundable deposit supported by institution bills/receipts
- Travel expenses/ expenses on exchange programme
- Purchase of computer/ laptop, if essential for completion of course
- Any other expense required to complete the course like study tours, visits to foreign universities in exchange programs, project work, thesis, etc.

## Maximum Loan

## Limit

- Rs.40,00,000 (Rupees Forty Lakhs) under the scheme (*However for 1 year PGP BL in IIMK considering the maximum cap for all the above expenses the loan amount need not exceed Rs.27.77 lakhs lakhs in most cases*)

## Sanction &

## Disbursement

- Quick Sanction at the designated branch - SBI IIM Kozhikode
- **Tuition fee already paid** to the institute by the borrowers from their own sources for first semester at the time of counselling/ admission may be **considered for reimbursement** provided the reimbursement is claimed within 6 months of the payment



## SBI SCHOLAR LOAN SCHEME

Repayment	<ul style="list-style-type: none"><li>▪ Commencement of Repayment: 12 months after completion of Course or 6 months after getting the employment, whichever is earlier</li><li>▪ Repayment Period: Upto 15 years after commencement of repayment</li></ul>
Pre-payment/ Pre-closure Penalty	<ul style="list-style-type: none"><li>▪ Nil</li></ul>
Transfer of Loan Accounts after Course completion	<ul style="list-style-type: none"><li>▪ After the completion of the studies and if the student desires, the loan account can be transferred to a branch closer to the place of co-borrower and preferably which has made KYC verification at the time of availing loan for tracking purposes</li></ul>
Rate of Interest	<ul style="list-style-type: none"><li>▪ 6.70% (Floating Rate) – Special Rate for IIM Kozhikode</li></ul>

## Documents

### Required

#### Applicant:

- PAN Card & Aadhar (Self Attested)
- Address Proof – Voter ID/Passport/Driving License (Self Attested)
- 10<sup>th</sup>, 12<sup>th</sup> mark lists & certificate, Graduation Certificate and final year Mark list (self attested copies)
- CAT Score
- IIMK Offer Letter
- IIMK ID Card
- Fee receipts
- 2 passport size photograph of the student and guardian (recent photo)
- Income certificate from Tahasildar for students whose family income is upto Rs.4.5 lakhs and for others a copy of ITR or self declaration
- Details of Gap in studies

#### Co-Applicant (if available):

- PAN & Aadhar(self attested)
- Address Proof – Voter ID/Passport/Driving License (Self Attested)
- Income proof- Salary Slips 6 months or Form 16 for last 2years (For Salaried)
- IT Returns for last 2 years (For businessmen)
- 2 passport size photograph (recent photo)



# ***SBI SCHOLAR LOAN SCHEME***

## **Process Flow**

- Application along with documents required to be send to SBI IIM Kozhikode branch
- Sanction of loan at SBI IIM Kozhikode branch
- Documentation at the branch or RACPC (Loan Processing Cell of SBI) nearby to the applicants address or location
- Loan disbursement based on request of the applicant after receipt of signed documents at IIM Kozhikode branch

## **Contact us**

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# THANK YOU

