

MEMORANDUM OF UNDERSTANDING BETWEEN
IIM KOZHIKODE
AND
DEPARTMENT OF HIGHER EDUCATION,
MINISTRY OF EDUCATION, GOVERNMENT OF INDIA
FOR 2020-2021

MEMORANDUM OF UNDERSTANDING BETWEEN INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE AND DEPARTMENT OF HIGHER EDUCATION, MINISTRY OF EDUCATION, GOVERNMENT OF INDIA FOR 2020- 2021

This Memorandum of Understanding (MoU) is being signed between the first party, Department of Higher Education, Ministry of Education, Government of India (hereafter referred to as MoE)

and

the second party, Indian Institute of Management Kozhikode (hereafter referred to as the Institution)

With the objective to measure the performance of the Institution on key selected parameters against the targets set so as to improve the performance on the critical parameters of the organization.

This MoU has been structured into five parts:

- Part I : Mission, Vision and Objectives.
- Part II : Exercise of Enhanced Autonomy and Delegation of Financial Powers.
- Part III : Performance Evaluation Parameters and Targets.
- Part IV : Facilitation/Assistance from MoE.
- Part V : Action Plan for Implementation and Monitoring of the MoU.

PART I. MISSION, VISION AND OBJECTIVES

1.1 Mission

The Institute seeks to inculcate a spirit of wholesome learning thereby nurturing dependable, capable, caring, value-driven and fair-minded individuals who will contribute towards creating a better world.

1.2 Vision

The institute aims to create a unique and futuristic space of global reckoning so as to nurture the finest management thinkers in the pursuit of developing innovative, socially responsible and environmentally friendly practitioners, leaders and educators. Hence, it abides by its dictum of 'Globalizing Indian Thought'.

1.3 Objectives:

- a) Produce world class research relevant to the needs of Indian society and industry.

- b) Create and sustain innovative educational programmes in the areas of management, public policy and liberal studies targeted towards the emerging needs of Indian society and economy.
- c) Provide training and consulting support to the industry, government and non-government organisations to strengthen the existing management process.
- d) Achieve world class standards in infrastructure, faculty student ratio, quantity and quality of publications as benchmarked against the best institutes in the world.
- e) Maintain excellent outcomes in terms of graduating student's academic performance, satisfaction and long term career progression.
- f) Promote research and dissemination of knowledge in Indian and indigenous traditions in management thought.

Part II. EXERCISE OF ENHANCED AUTONOMY AND DELEGATION OF FINANCIAL POWERS

1. All powers delegated to autonomous institutes within the purview of MoE are available to the Board of Governors of the Institution (hereafter called the Board) as per the Memorandum of Association & Rules of the Institution.
2. Signing of any understanding/MoU by the Institution with any other party including similar organizations abroad would be informed to the MoE and if such an understanding/MoU entails any financial liability on Government of India, then approval of MoE will be taken before such signing.
3. The Institution will ensure that the user charges/fees charged by it for its various courses recover the current cost of providing services with reasonable return on capital investment. Any deviation from the principle shall be recorded with reasons justifying the setting of user charges lower than the cost recovery norms. The user charges/fees/sources of internal revenue generation will be reviewed by the Board of the Institution at least once a year. This exercise should be completed before October, 2020, the time by which the process for Union Annual Budget for 2021-22 is started by the Ministry/Govt. of India. The rates of fees will be linked with appropriate price indices and will be reviewed at least every three years, with first review in 2020-21.
4. The impact on implementation of revised pay scales will be borne by the Institution. The revised pay scales will be implemented only after specific orders of MoE/Government of India in this regard.
5. The Institution shall follow the General Financial Rules 2017 issued by Department of Expenditure, Ministry of Finance, Government of India in all its financial transactions, including procurement of goods and services.

6. The Institution shall adopt the Public Financial Management System (PFMS) for receipt of all funds from MoE/Government of India and make all payments through the PFMS to the last mile as far as possible.

7. The Institution shall send to the MoE any information required by it to satisfy any requirement related to Parliamentary Matter, RTI, Public Grievances or inputs to policy decision to be taken by the MoE within the time specified by the Ministry.

8. In addition to the above, any other delegation of powers needed will be taken up separately by the Institution with MoE.

PART III. PERFORMANCE EVALUATION PARAMETERS AND TARGETS 2020-21

3.1 In fulfilment of its obligations under the MoU, the Institution undertakes to achieve certain levels of performance for the year 2020-21. The performance will be evaluated using the criteria listed at Annexure I. The weights to be attached to each criterion and the criterion values corresponding to different performance ratings are also given therein. The overall score will be calculated through the formula given in the Annexure based on the scores obtained in each parameter.

3.2 There would also be a negative marking by which the overall score obtained through Annexure I will be reduced based on penalties listed out in Annexure II.

3.3 The Consolidated score would be arrived at by reducing the negative score obtained in Annexure II from the overall score obtained under Annexure I.

3.4 The overall rating of the organization would be as given in Annexure III based on the Consolidated score obtained in Para 3.3 above.

PART IV. FACILITATION/ASSISTANCE FROM THE GOVERNMENT

1. The Institution has made the commitment of Performance Evaluation Targets based on certain assumptions in respect of release of grants from the Consolidated Fund of India and raising of other resources, including loan from HEFA for expansion of infrastructural facilities, which has a direct bearing on the performance of the Institution committed in this MoU. The commitment of MoE and other possible sources of revenue generation are listed in Annexure IV.

2. MoE will extend any other facilitation assistance like taking up the matters with the State Government concerned or any Ministry of the Union Government, as and when required.

PART V. ACTION PLAN FOR IMPLEMENTATION AND MONITORING OF THE MoU

1. Performance Evaluation against MoU parameters shall be carried out every quarter and monitored by the Institution.

2. The performance evaluation shall be submitted to the Board on quarterly basis during the Board meetings for information. After the Board Meeting the same shall be sent to MoE along with the recommendations of the Board.

3. A Joint review by the Institution and the MoE shall be carried out within 90 days of completion of the financial year. The result of the Joint Review shall be placed before the Board and hosted prominently on the website of the Institution.

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Director
IIM Kozhikode

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The Secretary
Department of Higher Education,
Ministry of Education,
Government of India

Place: New Delhi

Date : November 2020