

## **1.7.5 - Investment and Finance Committee**

All investment decisions shall be made by “Investment and Finance Committee” (IFC henceforth)

### **Functioning:**

The IFC shall meet every quarter (preferably in April, July, October, and January), but may also meet more as and when required. The main functions of the IFC shall be to decide fresh investments, pre-mature withdrawal of deposits, re-investment of maturing investments, review portfolio performance, cash flows forecasts and divergences from the projections. The committee shall also meet as and when funds are needed over and above forecasted requirement that may require foreclosing deposits, and at the time of making each investment.