

"A man is
great by
deeds, not by
birth"
-Chanakya

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Sustainability of Island Economies: A review of Blue Economy Model

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Sustainability of Island Economies: A review of Blue Economy Model

Abstract:

The blue economy has become a strategic model that seeks to balance the economic overexploitation of oceanic and coastal resources with environmental sustainability, social inclusion and resilience over a long period. Contemporary policy literature emphasizes that ocean-based growth must operate within environmental limits while strengthening livelihoods and community well-being, particularly in geographically constrained and ecologically sensitive island systems (UNDP, 2023 ; World Bank, 2017). The framing is especially relevant to the island systems, where marine and coastal ecosystems form the main foundation of the economic and social life. On the whole, the island system makes a strong argument in favor of a blue economy system that is highly balanced, in that it harmonizes the marine-based livelihoods, managed tourism, robust infrastructure, and community-based governance to stringent ecological limits. The paper creates a sustainable model indicating that long-term resilience can be realized through aligning the ocean-based opportunities to local environmental, spatial, and social realities of island systems. This kind of approach takes into consideration the fact that long-term prosperity, in the context of islands, cannot be achieved without ocean health, social legitimacy, and adaptive resilience.



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