

"A man is
great by
deeds, not by
birth"

-Chanakya

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE



Case Study

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**Online Financial Frauds as Cybercrime: Responses
and Impact on the Female Victim**

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Online Financial Frauds as Cybercrime: Responses and Impact on the Female Victim

Abstract:

The stakeholders were exposed to cyber-attacks due to the security governance vacuum that currently exists between customers, financial institutions, and regulatory systems. Customers are more likely to trust fake content than poorly portrayed security alerts from financial service providers if social media platforms and search engines fail to flag misleading content and connections. The cyber attackers create exploitation networks using their high levels of technical proficiency and self-control to take advantage of such a weak ecosystem. This case examines a cyber-attack incidence and stimulates debate on vulnerable targets, strategies to enhance victims' grievance redressal experiences, and ways to strengthen the cyber-threat prevention system.

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