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STRATEGY MAKING THEORY AND THE DOMINANT PERSPECTIVES – A SYNTHESIS

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Various authors have proposed a number of models that purport to explain the strategy making process. While the integrative frameworks explaining strategy making process encompass a multitude of factors which affect the strategy process, they do not take into consideration the theoretical roots of strategic change processes. This paper fills a gap in the literature by developing an integrative framework for strategy process derived on the basis of four theories explaining strategic change processes and the three perspectives which explain strategy development process. The strategy making models proposed by various authors were mapped on a two-dimensional plane consisting of the three strategy process perspectives and the four underlying theories. This mapping process resulted in the identification of seven modes of strategy making. The proposed framework for strategy making could be effectively used in organisations.

Key words: strategy process, strategy process models, theories behind strategic change process, modes of strategy making

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