

"A man is
great by
deeds, not by
birth"

-Chanakya

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INDIAN INSTITUTE OF MANAGEMENT KOZHIKODE



Case Study

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Stock with class leading Fundamentals. Can it always lead to Alpha Returns?

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Please contact the corresponding authors if you would like to access the full case.

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ABSTRACT

The case deals with the intricacies in the stock selection process. The case tries to identify those factors that are responsible for underperformance in spite of having good fundamentals. The points addressed in the case will help to improvise the stock selection process. The case also discusses some critical factors one need consider in the financials of a company while analysing a stock. They are identified by conducting the fundamental analysis of two stocks OFSS and Castrol India which have underperformed in stock market over a sustained period even if they have class leading financials. The case gives insights to the investors in the generation of alpha returns.

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