



Indian Institute of Management Kozhikode PGP-Finance Admissions Policy and Procedure for 2024-2026 Batch

IIM Kozhikode adopts a three-staged selection process for its admissions to the PGP-Finance 2024-2026 batch. The details of the three stages are given below:

Stage 1: Registration of Candidates Meeting the Minimum Eligibility Criteria

In Stage 1, the following minimum eligibility criteria will be applied to all candidates who have opted for IIM Kozhikode. Candidates who are applying using the CAT score must obtain a positive (greater than zero) scaled score in all sections of CAT 2023.

1. Those candidates who have a Graduation Degree must secure a minimum of 60 percent aggregate marks in their Graduation Degree¹.
2. Those candidates who do not have a Graduation Degree but have completed CA/CMA (ICWA)/CS must secure a minimum of 50 percent aggregate marks in CA/CMA (ICWA)/CS.
3. Those candidates who have secured 50 percent aggregate marks in CA/CMA (ICWA)/CS and have a Graduation Degree must secure a minimum of 60 percent aggregate marks in their Graduation Degree.

Table 1: Minimum Eligibility Criteria

Category	CAT/GRE/GMAT Sectional Percentile ²			SSC/X Class Percentage*	HSC/XII Class Percentage* ^{&1}
	Quantitative Ability	Data Interpretation	Verbal Ability		
GEN	85	80	70	60	60
OBC-NCL/EWS	75	70	65	60	60
SC	65	60	60	55	55
ST/PwD	60	55	55	55	55

*The percentage of marks obtained in Class X and Class XII would be the aggregate marks of all subjects that appear in the marks sheet or grade sheet, irrespective of whether the Board considers them for calculation of percentage.

Note: General (GEN), Economically Weaker Section (EWS), Scheduled Caste (SC), Scheduled Tribe (ST), Other Backward Classes- Non creamy Layer (OBC-NCL), Persons with Disability (PwD).

All candidates who have opted for IIM Kozhikode and are fulfilling the above-mentioned minimum eligibility criteria are eligible to register for the IIM Kozhikode PGP-Finance programme and would receive an email for online registration for admissions to IIM Kozhikode. Only those candidates who have successfully completed the registration process will be considered for Stage 2. Please note that this is a pre-interview registration process and not the call for interview.

¹ Candidates who have not received any marks in their Graduation /Class 12th (due to Covid-19 pandemic) but have a pass certificate will be accepted to Stage 2 subject to providing a self-declaration in Stage-1 about the non-availability of marks. Independent vetting may be conducted for Graduation with the concerned University/College.

² As eligibility score, candidates are permitted to choose CAT/GRE/GMAT, taken between January 1, 2023 to December 31, 2023 (both days inclusive). These eligibility routes will henceforth be called CAT, GRE, and GMAT in this description. Only those candidates who have all the sectional percentiles [For CAT, the applicable sections are- Verbal Ability and Reading Comprehension (VARC), Data Interpretation and Logical Reasoning (DILR), and Quantitative Ability (QA); for GMAT, GMAT Focus Edition and GRE the applicable sections are Quantitative and Verbal Reasoning] higher than the minimum specified are considered eligible.

Stage 2: Shortlisting for Writing Ability Test (WAT) and Personal Interview (PI)

The Stage 2 process applies to all eligible candidates who have successfully completed the registration process in Stage 1 and it is for the determination of the candidates to be called for personal interview (PI). A shortlist of candidates in each category will be prepared based on an Aggregate Index Score (AIS). The weight of each component in the AIS is as follows:

Table 2: Aggregate Index Score Computation for Stage 2 Shortlist

Component	Weight
Scaled Sectional Score for the Quantitative Section of the Eligibility Exam	20%
Scaled Sectional Score for the DI Section of the Eligibility Exam*	20%
Class X Percentage Score	10%
Class XII Percentage Score**	15%
Work Experience Score	10%
PGP-Finance Suitability Score	20%
Gender Diversity Score	5%

*For GMAT and GRE the score of the Quantitative section and Quantitative Reasoning section respectively will be applied in the same weight.

** Candidates who have not received any marks for their HSC/Class XII/IB/Equivalent/Diploma, the weightage allocated (15%) shall be proportionately split between the Scaled Sectional Scores and Class X Percentage Score.

The details of each component are given as follows:

1) Scaled Sectional Scores for the Quantitative Section and DI section of the Eligibility Exam

The scaled sectional scores of the candidate in the Quantitative section and Data Interpretation and Logical Reasoning section of CAT would be given 20% weight each. The equivalent scaled sectional score of the candidate in the Quantitative section of GMAT or Quantitative Reasoning section of GRE itself will be assigned 20% as an equivalent for the DI section as per the table above. The equivalent scaled sectional scores for GRE/GMAT will be calculated as per the following method:

If a candidate receives x percentile in GMAT/GRE, the equivalent CAT scaled score may be computed as the median of all the scaled CAT scores belonging to the interval $(x-0.5, x+0.5]$.

2) SSC/Class X/IB/Equivalent Percentage Score

The percentage of marks obtained in SSC/Class X/IB/Equivalent would be the aggregate marks of all subjects that appear in the marks sheet or grade sheet irrespective of the board's calculation. Any candidate with a score of 60% or below gets zero weight. Any candidate with a score of 90% or above gets a maximum of 10%. The weight of 10% is proportionately allotted for any candidate with a score between 60% and 90%. A sample illustration of the marks awarded is provided in [Annexure 1](#).

3) HSC/Class XII/IB/Equivalent/Diploma Percentage Score

The percentage of marks obtained in HSC/Class XII/IB/Equivalent/Diploma would be the aggregate marks of all subjects that appear in the marks sheet or grade sheet irrespective of the board's calculation. Any candidate with a score of 60% or below gets zero weight. Any candidate with a score of 90% or above gets a maximum of 15%. The weight of 15% is proportionately allotted for any candidate with a score between 60% and 90%. A sample illustration of the marks awarded is provided in [Annexure 1](#). Candidates who have not received any marks for their HSC/Class XII/IB/Equivalent/Diploma, the weightage allocated (15%) shall be proportionately split between the Scaled Sectional Scores and Class X Percentage Score.

4) Work Experience Score

a) Previous work/professional experience will carry a weight of up to 10%, depending on the length of service as on December 31, 2023. Only fulltime remunerative work experience after Graduation/ (CA/CMA(ICWA)/CS) * will be considered. Part-time/Project/Internship/Articleship/Pre-Graduation/ Fellowship work experience will not be counted as work experience. A candidate with a work experience of 6 months or above will be eligible for work experience score. A sample illustration of the marks awarded is provided in [Annexure 2](#).

*For details refer Stage-1, minimum eligibility criteria

b) Regarding Self-employment/partnership experience: fulltime self-employment must be established using **income tax returns** pertaining to years of employment or assessment year preceding to year of CAT registration, and any two of the following documents:

- i. Registered partnership deed,
- ii. MCA/RoC firm registration certificate,
- iii. GST registration of firm,
- iv. Firm's audited statements of account (for at least two continuous financial years),
- v. DIPP Certificate of Recognition.

At least one of these documents must indicate the name of the firm and the name of the candidate as Promoter/Director. The other document must refer to the firm's name or registration number. The later date in these two submitted documents will be taken as the start date of self-employment. Both dates used to calculate the start of self-employment must be after date of award of graduation. A sample illustration of the marks awarded is provided in [Annexure 2](#).

5) PGP-Finance Suitability Score

Table 3: PGP-Finance Suitability Matrix

Marks	Stream for CA/CMA(ICWA)/CS	Stream for CFA/FRM/PRM
2 marks	CA-Inter (1 st Group cleared) or equivalent stage in CMA(ICWA)/CS	CFA Level-1/FRM Level-1 /PRM Exam I
4 marks	CA-Inter (Both Groups cleared) or equivalent stage in CMA(ICWA)/CS	-
6 marks	CA-Final (1 st Group cleared) or equivalent stage in CMA(ICWA)/CS	CFA Level-2/FRM Level-2 /PRM Exam II
8 marks	CA-Final (Both Groups cleared) or equivalent stage in CMA(ICWA)/CS	CFA Level-3

Candidates may pick up to one certification that they possess in each of the streams mentioned in the columns above. The total marks corresponding to such certifications may add up to a maximum of 15. As an illustration, a candidate with a CA Final and a CFA Level-3 certification would obtain the maximum 15. Similarly, a candidate with CA-Inter (1st Group cleared) and CFA Level-1 would obtain 4 marks. The final normalized marks will be given a weight of 20% as per the stage 2 policy.

6) Gender Diversity Score

Marks are awarded for gender diversity. Only female/transgender candidates are eligible for a gender diversity score. The Gender Diversity Score will carry a weight of 5%.

Stage 3: Final Shortlist

The short-listed candidates will have to appear for a WAT followed by a Personal Interview (PI). IIM Kozhikode will conduct the WAT and PI in Bangalore, Hyderabad, Kolkata, Kozhikode, Mumbai and New Delhi. The entire process will last for a half-day (morning or afternoon). In this process, the candidates will be writing an essay, which will be followed by the PI. The essay topic will be announced at the venue just before the start of the WAT session. During the PI process, the panel will evaluate the academic efforts and disposition, general awareness and social disposition, attitude, personality and communication and the aptitude in finance/quality of work experience of each candidate.

After the conclusion of the WAT and PI process, final scores will be computed (as per Table 4) based on PI, WAT, the performance in eligibility examination, work experience score, and PGP-Finance suitability score. Category-wise merit list will be prepared based on the final scores. Admission offers will be made to candidates following the merit list as per the Government of India reservation norms.

Table 4: Final Score Computation

Component	Weight
PI Score	35%
WAT Score	10%
Scaled Sectional Score for the Quantitative Section of the Eligibility Exam	15%
Scaled Sectional Score for DI Section of the Eligibility Exam*	15%
Work Experience Score	10%
PGP-Finance Suitability Score**	15%

*For GMAT and GRE the scaled score of the Quantitative section and Quantitative Reasoning section respectively will be applied in the same weight

**The PGP-Finance Suitability Score is computed in the same way as in Stage 2, but scaled to 15 instead of 20.

Reservation Policy

IIM Kozhikode will follow Government of India reservation policy for admission to Central Educational Institutions (CEIs).

Any dispute concerning Admissions for the PGP-Finance Batch of 2024-2026 would be subject to jurisdiction of competent Courts within Kozhikode only.

Important Information

1. Stage 1 is a pre-interview registration process and not a call for PI.
2. Only candidates who have successfully registered will be considered for Stage 2 (PI). A successful registration does not automatically qualify a candidate for the Stage 2 selection process.
3. The number of candidates shortlisted for Stage 2 would be at the discretion of IIMK and would depend on the batch size planned for 2024-26.
4. Each IIM shortlists candidates for PI based on their own criteria. Hence, it is natural to observe variations in the lists of candidates shortlisted by different IIMs.
5. The short-list for Stage 2 (PI) along with the details of the PI process will be made available on the IIMK website at an appropriate time.
6. After the completion of Stage 2 (PI), a merit list for admissions will be prepared. The required number of admissions offers will be given in the order of merit, following the Government of India reservation policy.
7. A limited number of candidates will be kept in the waiting list. Offers to the candidates in the waiting list will depend upon the number of candidates not accepting offers from the initial lists. The number of candidates in the waiting list would be at the discretion of IIMK and will depend on the batch size planned for 2024-26
8. All the candidates are advised to check their emails regularly and visit the IIMK website for updates on admission-related activities.

9. If a candidate fails to complete the admission formalities within the stipulated time period, irrespective of reasons, the seat will be forfeited and the next candidate in the waiting list will be given the offer.
10. IIMK reserves the right to change, modify or adopt any new admission policy and process to comply with Government/Judicial requirements or as it deems necessary. IIMK also reserves the right to adopt an admission policy, which best suits its purpose of identifying and admitting the most appropriate candidates to its postgraduate programme.
11. IIMK is not responsible for other institutions using the PI scores of IIMK for their admission process.
12. Originals of all certificates (academic/reservation/work experience/professional) must be produced for verification. *Any candidate failing to produce any of the relevant original certificates mentioned will be disqualified.*
13. All communication pertaining to IIM Kozhikode PGP-Finance admissions will be done only through the admissions office of IIM Kozhikode.
14. Disclosure of information about the admission process is driven by concerns, which at times conflict with each other. IIMK would like the admission process to be transparent. At the same time, IIMK would wish to protect the privacy of the individual candidates and confidentiality of the process to prevent abuse. Based on these considerations, the details of the performance of an individual are not made available to any other person. Similarly, the details of the performance of a candidate in PI, including assessment of attributes, is not disclosed to anyone to prevent exercise of undue pressure on the panelists participating in the admission/selection process. Adequate care is taken in formation of the interview panels, development of objective criteria for assessment, random allocation of candidates to interview panels and other such measures.
15. IIM Kozhikode does not allow deferment of an admission offer to subsequent years.
16. Any misrepresentation or suppression of information by a candidate at any stage during the admissions process or at any later date, will lead to immediate disqualification of the candidate from IIMK.
17. A candidate receiving the admission offer from IIM Kozhikode and accepting the offer within the stipulated date needs to remit an amount of ₹.1,00,000/, along with the offer acceptance. The candidate will have to register on the registration day for the postgraduate programme and pay the necessary fees to complete the admission process.
18. A candidate withdrawing from the programme will receive a fee refund, if the withdrawal is done before the date and time specified in the PGP-Finance 2024-26 withdrawal procedure, duly uploaded on the IIMK website. Note that the refund will be after deducting processing charges as per Government of India Order: F. No. 21-166/2007-TS. II dated 18.05.2007 which encloses order No.14-4/2007-U.3(A).
19. A candidate withdrawing from the programme after the date and time specified in the withdrawal procedure will be permitted refund only if he/she does not cause a resultant shortfall such that admitted batch size (total batch size) is lower than the sanctioned batch size for 2024-26.
20. All requests for withdrawal from the programme prior to the registration date would be handled only through the admission portal.
21. The Institute shall not interfere in any way with due process of law, initiated and enforced by law enforcing authorities, against students who violate laws and statutes in-force in India. In case of any such misconduct the student shall be responsible for the consequences and suitable action may be initiated by the Institute.
22. Any changes, in the above procedure due to any unforeseen reasons or due to the outbreak of pandemic, will be communicated accordingly.

Annexure 1: Score for Class X/Class XII

Class X Marks (%)	Score	Class XII Marks (%)	Score
60	0.00	60	0.00
61	0.33	61	0.50
62	0.67	62	1.00
63	1.00	63	1.50
64	1.33	64	2.00
65	1.67	65	2.50
66	2.00	66	3.00
67	2.33	67	3.50
68	2.67	68	4.00
69	3.00	69	4.50
70	3.33	70	5.00
71	3.67	71	5.50
72	4.00	72	6.00
73	4.33	73	6.50
74	4.67	74	7.00
75	5.00	75	7.50
76	5.33	76	8.00
77	5.67	77	8.50
78	6.00	78	9.00
79	6.33	79	9.50
80	6.67	80	10.00
81	7.00	81	10.50
82	7.33	82	11.00
83	7.67	83	11.50
84	8.00	84	12.00
85	8.33	85	12.50
86	8.67	86	13.00
87	9.00	87	13.50
88	9.33	88	14.00
89	9.67	89	14.50
90 and above	10.00	90 and above	15.00

Annexure 2: Score for Work Experience in Completed Months

Months	Score	Months	Score
Below 6	0.00	33	9.33
6	0.33	34	9.66
7	0.66	35-36	10.00
8	1.00	37	9.60
9	1.33	38	9.20
10	1.66	39	8.80
11	2.00	40	8.40
12	2.33	41	8.00
13	2.66	42	7.60
14	3.00	43	7.20
15	3.33	44	6.80
16	3.66	45	6.40
17	4.00	46	6.00
18	4.33	47	5.60
19	4.66	48	5.20
20	5.00	49	4.80
21	5.33	50	4.40
22	5.66	51	4.00
23	6.00	52	3.60
24	6.33	53	3.20
25	6.66	54	2.80
26	7.00	55	2.40
27	7.33	56	2.00
28	7.66	57	1.60
29	8.00	58	1.20
30	8.33	59	0.80
31	8.66	60	0.40
32	9.00	61 and above	0.00