

Finance For Non-Finance Executives

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IIMK





Overview:

Finance has been taking centre-stage status over the last five to ten years. What was earlier considered as a discipline too technical and esoteric to merit attention of non-finance professionals is today increasingly being embraced by professionals from fields as diverse as manufacturing, marketing, and human resources. What has led to this heightened awareness of the need to understand finance? On the one hand intense competition in product markets has forced companies to think beyond top-line revenue maximization. On the other hand highly liquid and competitive markets for funds have forced companies to focus on providing maximum value to the providers of that scarce commodity- capital. Thus, today, companies are forced to think in terms of justifying their every action in clearly defined financial terms. Today, managerial performance assessment is more closely aligned to the objectives of maximization of the wealth of capital-providers than ever before. EVA, value-based management and such other terms are today part of the ordinary vocabulary of managers.

Objectives:

Having recognized the need for today's manager to be far more conscious of the financial impact of his/ her actions than his/ her predecessors, this course seeks to equip the non-finance professional with the basic set of tools and techniques from the finance discipline. Armed with these, the manager should be able to gain an insight into the exciting world of the management of the finances of a company. Starting with the objective of the firm and an understanding of the financial system, the course progressively builds up concepts and aids the participant in applying these concepts to decision situations from various non-finance functions. Finally, the course is wrapped up by looking at ways to link managerial performance assessment with the goal of wealth maximization for the providers of capital.

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Coverage:

- Indian Financial Markets
- Time Value of Money
- Understanding Financial Statements
- Capital Budgeting
- Financial Statement Analysis
- Break even analysis
- Budgetary control
- Standard costing

These will be taken after exposing the participants to finance and accounting terminology

Participants Profile:

This Programme is designed to help middle and upper level non- finance Functional Managers of various manufacturing, Project engineering and Service sector organizations who are slated to occupy, or are already holding, positions that require an understanding of the financial implications of their decisions.

Pedagogy:

It would be a mix of lectures, case discussions, and experience sharing between the participants and the instructors.

Facilitators:



PROF. S. S. S. KUMAR

Indian Institute of Management
Kozhikode, Kerala



PROF. SONY THOMAS

Indian Institute of Management
Kozhikode, Kerala

Programme Fee:

Rs. 50000 (Residential),
Rs. 40000 (Non-Residential) + GST @ 18%





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Indian Institute of Management Kozhikode

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