

FDP on “Research in Corporate Finance”



✘ Corporate Governance ✘ Sustainability ✘ Corporate Finance



Program fee: **45,000** + GST

Optional 2days In Campus Module: 16,000 + GST extra

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May 2024 to December 2024, 3 hours Online Session on every Thursday from 7 pm to 10 pm



भारतीय प्रबंध संस्थान कोषिकोड

Indian Institute of Management Kozhikode

Globalizing Indian Thought

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Overview

Research is an integral part of an academic career and has recently attained more importance in academicians' career growth and development. In this 100-hour program, we aim to develop the academic research capabilities of young scholars, early-stage faculties, and all those interested in conducting academic research in corporate finance and accounting. This program has been designed to provide a comprehensive and in-depth understanding of corporate finance's core concepts and theories, align and connect these to contemporary research, and equip the participants with the skills to write research papers independently.

We encourage young scholars and faculty members who are interested in upgrading their research skills and knowledge in corporate finance to join us in this program at IIM Kozhikode. We are confident that this program will provide you with a unique and enriching learning experience that will enable you to execute academic research projects independently and enhance your academic career.

This program is equivalent to two doctoral seminar courses in corporate finance and corporate governance that are being taught at IIM Kozhikode. The same level of rigor is maintained in the program. Therefore, only such individuals who are highly motivated towards research in corporate finance should apply.



Learning Objectives



To understand and appreciate the basic theories of corporate finance, which are extensively used in empirical research.

To develop the skills to connect the theories with the research problems and formulate hypotheses in their research projects.



To discuss the widely used research techniques and approaches in corporate finance and how to apply them in the research.



To explain and demonstrate how to write research papers, the logical flow and especially the motivation part of the research paper.





Programme Contents

Theories of firm and corporate finance

15 hours

- 1. Static and dynamic trade-off theory
- 2. Information asymmetry theory
- 3. Agency theory

Empirical studies in corporate finance

45 hours

- A. Financial policy / Capital structure: Both from demand and supply perspectives
- B. Dividend policy
- C. Analysis of firms' financial constraints
- D. The speed of adjustment of capital structure and dividend
- E. Cash holdings and the value of cash holdings
- F. The interaction between law, institutions, and finance

Empirical studies related to emerging countries

10 hours

- A. Business group phenomenon
- B. Diversification of business groups
- C. Agency and co-insurance hypotheses

10 hours

Empirical studies related to corporate governance

10 hours

Empirical studies related to CSR, ESG, and sustainability

10 hours

Project presentations



Facilitators:

Dr. Nemiraja Jadiyappa

Dr. Nemiraja Jadiyappa is an Associate Professor at the Indian Institute of Management Kozhikode. He holds a Ph.D. degree from ICFAI Foundation for Higher Education (IFHE), India. He was a visiting fellow at the Spears School of Business (OSU), USA. He teaches financial management, investment banking, and financial markets and instruments at the MBA level and Corporate finance at the doctoral level. His research interests include corporate finance, corporate governance, CSR, creditors' governance, and earnings management. His research papers have been published in top-tier international journals like the Journal of Regulatory Economics, Emerging Markets Review, International Review of Finance, Finance Research Letters, Managerial Auditing Journal, Applied Economics, International Journal of Managerial Finance, Economics Letters, and International Review of Finance and Economics. Please click on the following link to know more about his research activities.

<https://scholar.google.co.in/citations?user=-eO3CGYAAAAJ&hl=en>