



भारतीय प्रबंध संस्थान कोषिकोड
Indian Institute of Management Kozhikode
Globalizing Indian Thought

Batch
05

Strategic Growth in Investment Banking

Professional Certificate Programme in

Investment Banking, Risk & Capital Markets

Programme by IIM Kozhikode



NIRF India Ranking
(Management)
2025



Financial Times
Masters in Management
Ranking 2025



Global Financial
Times Ranking
(Open Enrolment) 2025

Marketing Partner

jaro education

From The Director's Desk

Businesses today operate in a dynamic, complex, and globally interconnected environment. Professionals, industry leaders, and aspiring entrepreneurs must broaden their knowledge, anticipate market shifts, and make strategic, data-driven decisions to become effective leaders.

The Professional Certificate Programme in Investment Banking, Risk & Capital Markets at IIM Kozhikode, designed by world-class faculty with deep industry insights, empowers participants to navigate financial market complexities, manage risk, and make informed investment and strategic decisions with confidence.

Our growing global footprint, acknowledged and accredited by leading institutions worldwide, is a testament to the growth we have achieved in our 30-year journey of academic excellence.

At this juncture, it is also pertinent to emphasize that both the future and the past are integral to an institution's pursuit of excellence. Having a broad, far-seeing vision is not an indulgence but a necessity to give meaning to our present and to provide the Institute with a sense of purpose, direction, and imagination. This is why we have chosen to envision what IIM Kozhikode will contribute to India and the world three decades from now through Vision 2047: Globalizing Indian Thought. The Institute has set for itself a pre-eminent role aligned with this motto. The sheer scale, scope, and potential impact that India will have on 21st-century business make us believe that this aspiration is both timely and legitimate.

We invite you to explore this opportunity to become a transformative leader in investment banking, risk management, and capital markets, setting new standards of excellence in your industry by pursuing this programme at IIM Kozhikode.

Wishing you all the very best!



Prof. Debashis Chatterjee

Director,
IIM Kozhikode



Outlook: Indian & Global — Investment Banking, Risk & Capital Markets

INDIA

- **A Capital Markets Growth Story**

India's investment banking market is estimated at US\$17B+, supported by rising IPO activity, increased deal-making, and growing investor participation.

^{*}Ken Research

- **A Strong IPO Pipeline Ahead**

With government disinvestment plans and a robust private-sector listing environment, India is targeting an IPO pipeline of ₹1.79 trillion by 2030.

^{*}Business Standard

- **Alternative Assets Going Mainstream**

India's REIT and InvIT ecosystem is expected to surpass ₹20 trillion in AUM by 2030, reflecting growing demand for diversified investment opportunities.

^{*}The Economic Times

- **Private Credit Gaining Momentum**

As businesses seek flexible funding solutions, private credit is emerging as a key source of capital and is expected to remain one of the fastest-growing segments of the market.

^{*}EY India

GLOBAL

- **Steady Expansion of Investment Banking**

The global investment banking market is projected to reach ~US\$139 billion by 2030, driven by increased capital raising, advisory activity, and market participation.

^{*}Mordor Intelligence

- **Private Credit Becomes a Major Asset Class**

Global private credit assets under management are expected to approach US\$4 trillion by 2030, underscoring a structural shift in how companies access capital.

^{*}Moody's

- **Renewed Confidence in Global Dealmaking**

Cross-border M&A activity is expected to accelerate as companies pursue growth, technology capabilities, and strategic transformation opportunities.

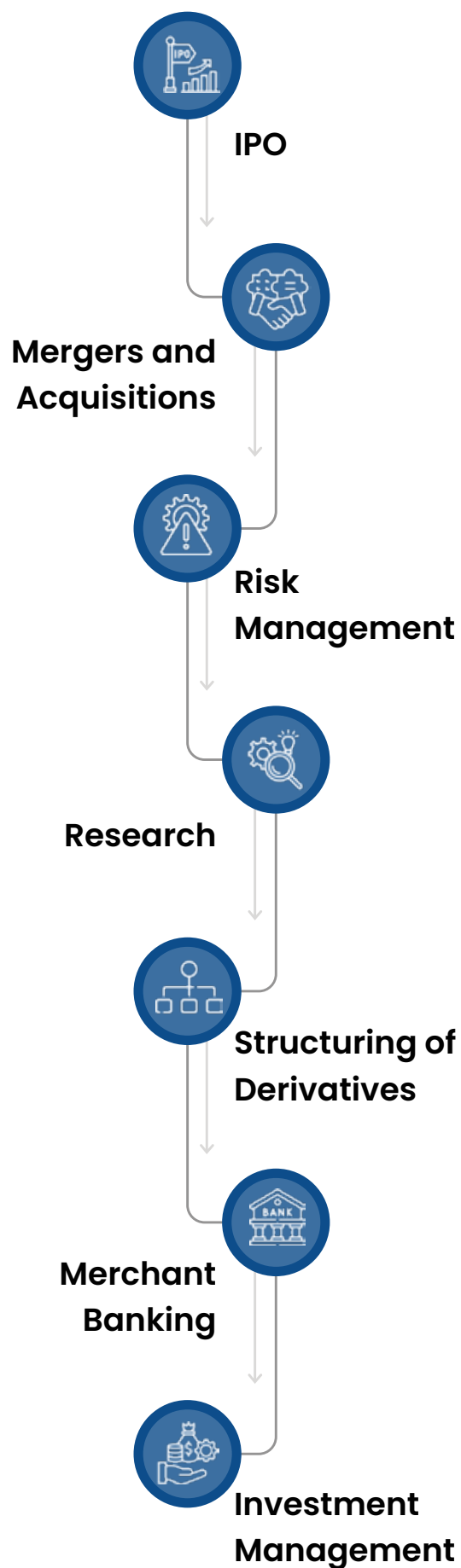
^{*}J.P. Morgan Insights

LOOKING AHEAD

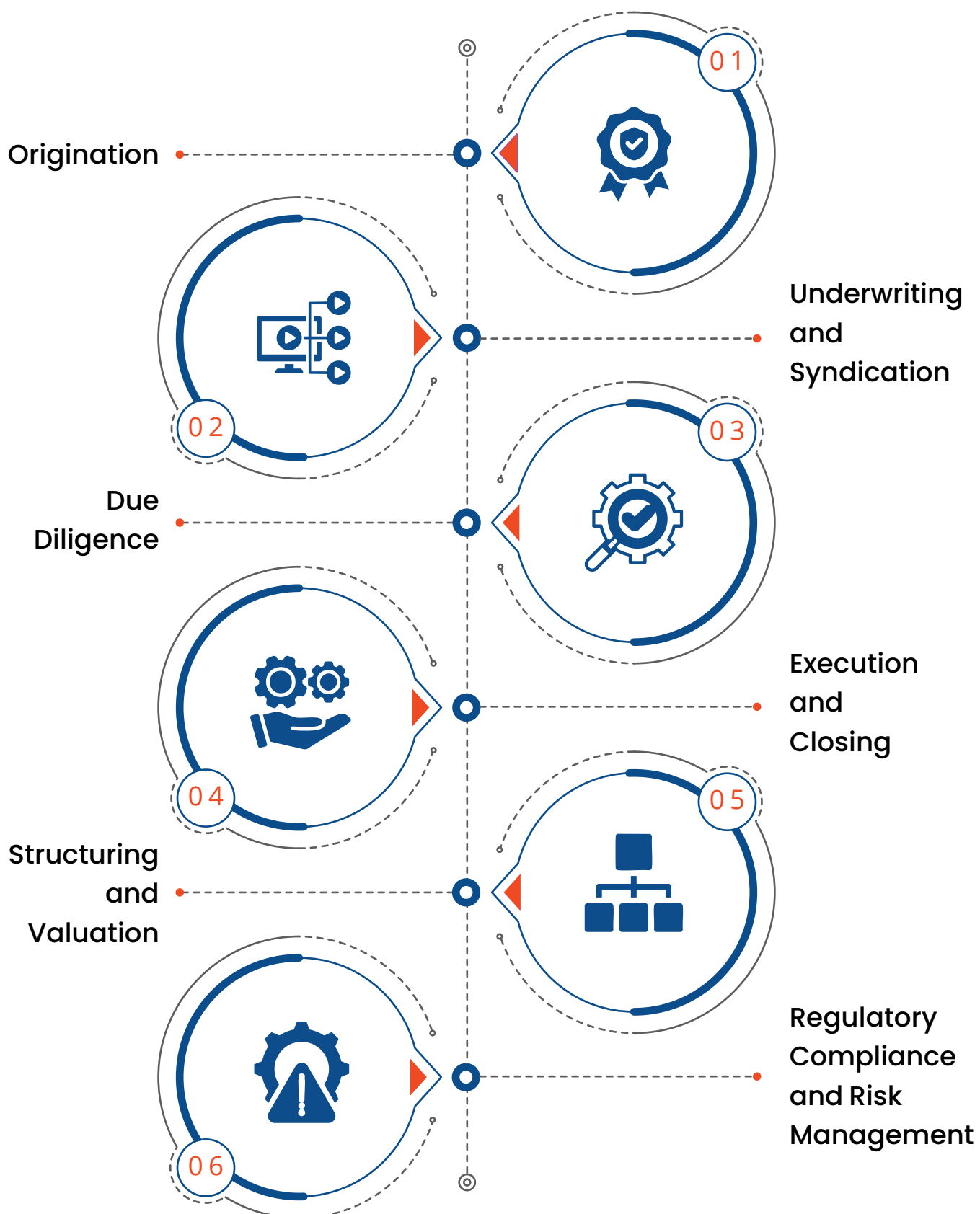
- By 2030, the convergence of capital markets, private credit, and strategic transactions is expected to create new opportunities for businesses, investors, and financial institutions worldwide.

^{*}EY, KPMG, Ken Research, Mordor Intelligence, Moody's, J.P. Morgan.

Investment Banking Functions



Investment Banking Process



Challenges and Opportunities in Investment Banking & Risk Management

Aspect	Challenges	Opportunities
Data & Analytics	Fragmented financial data and legacy systems hinder risk modeling and deal analysis.	Leveraging AI, advanced analytics, and integrated platforms improves predictive insights and decision-making.
Talent Shortage	Limited skilled professionals in risk, compliance, and advanced finance analytics.	Targeted training and professional certifications can build a talent pool adept at complex financial solutions.
Regulatory Compliance	Increasingly complex domestic and global regulations create compliance burdens.	Proactive regulatory technology (RegTech) adoption can streamline compliance and reduce penalties.
Market Volatility	Geopolitical, macroeconomic, and market uncertainties affect deal flow and investment decisions.	Advanced risk modeling, scenario analysis, and hedging strategies can mitigate exposure and optimize portfolios.
Digital Transformation	Resistance to new technology and processes slows adoption of AI, blockchain, and FinTech tools.	Driving digital adoption and embedding AI in deal sourcing, trading, and risk management improves efficiency and competitiveness.

Programme Overview

India's liberalized economy continues to record strong GDP growth, creating rapid expansion in the investment banking sector. With rising opportunities and increasing contributions to India's private-sector growth story, a deeper understanding of the investment banking ecosystem has become essential.

This programme explores the structure, operations, and practices of investment banks within the Indian context. It integrates advanced corporate finance—including valuation, M&A, restructuring, economics, and quantitative tools—to build strong analytical capability.

Through application-focused online format with expert IIM faculty, case studies, modelling, simulations, and practical projects, participants gain the skills and industry-oriented preparation required to succeed in investment banking roles.



Who can attend ?

- Junior to Top-Level Executives from BFSI and IB industry.
- Junior to Top-Level Executives from IT companies who have to deal with the aspects of IB.
- Entrepreneurs in the finance space.
- Academicians and Researchers in the area.
- Junior to Top-Level Executives from the PE, VC and Investing Firms.
- Post-graduate Students in Finance.

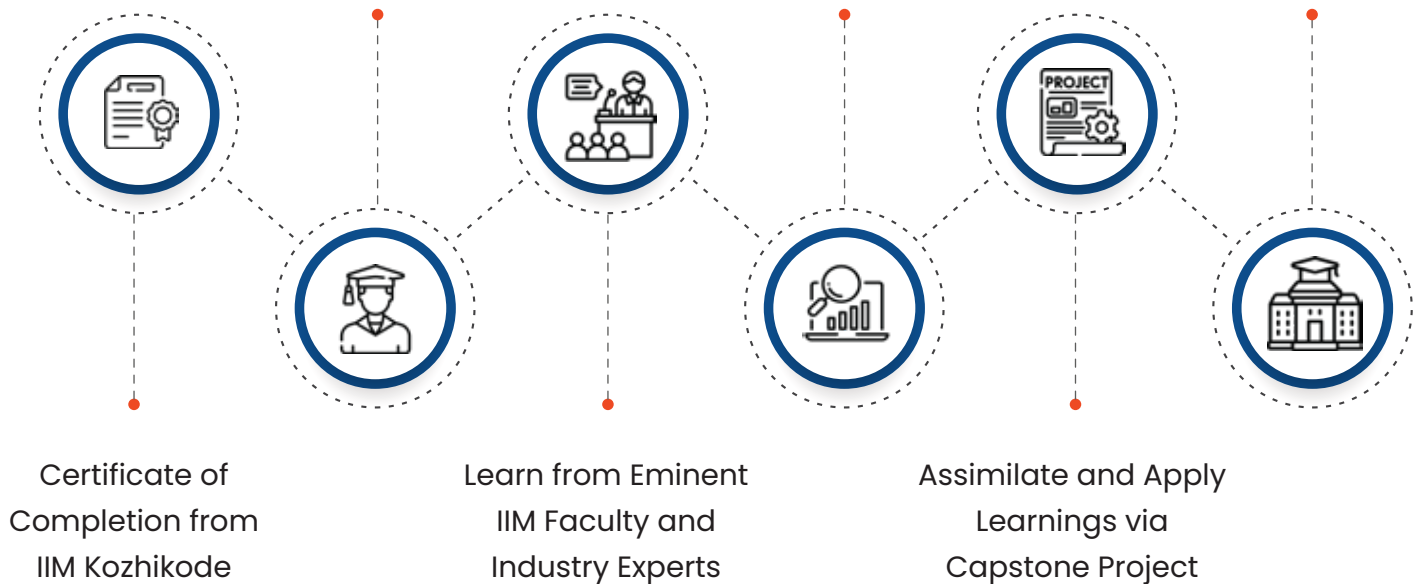
In short, the course is best suited to those employed or who wish to pursue a career in financial services, firms, investment banks, etc. Presently the finance industry is on a constant lookout for contemporary developments in this sector that help to harness high-level finance and algorithms to conduct business. Hence, a certification in a related field is inevitable to ride the wave in this competitive dynamic industry. The learners will acquire a broad and deep understanding of the application of advanced skills boosting their experiences, confidence, and professional qualifications.

Programme Highlights

Gain Executive
Alumni Status of
IIM Kozhikode*

High Impact Learning:
Industry Case Studies,
Practical Insights

High-Intensity
Classroom: 2-Day
In-campus Immersion



IIM Kozhikode Executive Alumni status benefits:

- Eligible to receive Publications and Newsletters of IIMK periodically.
- Online access login details to Kasebook (Online Alumni Portal).
- Availing MDC/Guest Rooms at prevailing rates subject to availability.

Learning Outcomes

- Develop an appreciation of the *raison d'être* of investment banks.
- Develop an in-depth understanding of the structure and functioning of the investment banking industry.
- Re-equip with necessary theoretical and conceptual tools used by investment banks.
- Analyse the primary lines of business of investment banks.
- Appreciate the peculiarities and challenges of the investment banking industry.



Programme Content

MODULE 1

Business Communication for Finance Professionals

- Communication skills for Finance Professionals

MODULE 2

Financial Reporting & Analysis

- Introduction to Financial Statements
- Income Statement and Balance Sheet Analysis
- Cash flow statement and Financial ratios

MODULE 3

Fundamentals of Investment Banking & Industry Structure

- Structure of Investment Banking
- IPOs, Equity Offerings, and Debt Underwriting
- Regulatory and Ethical Considerations
- Emerging Trends: Blockchain and AI in Investment Banking

MODULE 4

Capital Market Ecosystem

- Time value of money
- Capital Budgeting Techniques
- Estimation of future cash flows
- Cost of capital
- Risk and Return

MODULE 5

Corporate Finance

- Overview of Valuation Methods
- Discounted Cash Flow (DCF) Analysis
- Relative valuation
- Valuation of young companies

MODULE 6

Mergers, Acquisitions & Corporate Restructuring

- M&A Process and Deal Structures
- Leveraged Buyouts (LBOs) and Financial Engineering
- Corporate Restructuring Techniques

MODULE 7

Financial Modelling (Excel/Python/R)

- Basics of Excel for Financial Modelling
- Advanced Financial Modelling Techniques

MODULE 8

Credit Analysis, Risk Management & Structured Finance

Credit Risk Assessment

- Financial covenant analysis
- Credit scoring models
- Default probability estimation
- Recovery rate analysis

Risk Management in Banking

- Market risk (VaR, stress testing)
- Operational risk frameworks
- Liquidity risk management
- Tool: Risk simulation using Excel

Structured Finance Products

- Asset-backed securities (ABS)
- Mortgage-backed securities (MBS)
- Collateralized debt obligations (CDO)
- Project finance structures
- Case Study: Infrastructure financing in India

MODULE 9

Investment Analysis & Portfolio Management

- Basics of Portfolio Theory
- Asset Pricing Models
- Investment Philosophies

MODULE 10

Options, Futures, and Derivatives

- Introduction to Derivatives
- Options, Futures, Forwards, Swaps, Hedging

MODULE 11

Supply Chain Finance

- Working Capital Optimization in Supply Chains using SCF instruments
- Factoring, Reverse Factoring, and Dynamic Discounting
- Blockchain applications in Supply chain finance

MODULE 12

Generative AI & Emerging Technologies in Finance

Generative AI in Investment Banking

- AI for Financial Analysis
 - ChatGPT/Claude for equity research
 - Automated earnings call analysis
 - Sentiment analysis of management commentary
 - Demo: Using AI to analyze 10-K/Annual Reports
- AI in Deal Execution
 - Due diligence automation
 - Contract review using AI
 - Risk identification in M&A
 - Hands-on: Prompt engineering for financial queries
- AI-Powered Valuation & Forecasting
 - ML models for revenue forecasting
 - Automated comparable company selection
 - Predictive analytics for M&A targets
 - Tool: Python libraries (Prophet, scikit-learn basics)

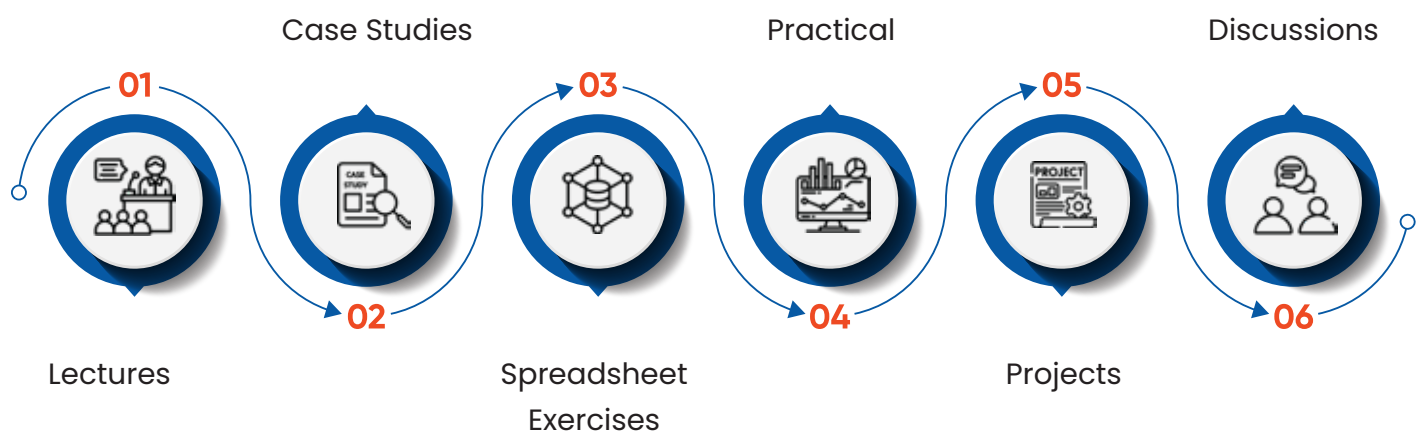
- Digital lending platforms
- Robo-advisory
- Peer-to-peer lending
- Neobanks and their IB implications
- Blockchain & Tokenization
 - Smart contracts in deal settlements
 - Tokenization of assets (real estate, bonds)
 - Decentralized finance (DeFi) overview
 - Case Study: Blockchain in syndicated loans

Final Capstone Project





Pedagogy



Programme Details

► Duration

- 10 Months* | 120 Hours of Learning

► Mode of Delivery

- Direct-to-Device (D2D) mode

► Campus Visit

- 2-day campus immersions
(at the start and end of the programme)
- Attendance at both immersions is mandatory

► Session Timings

- Once a week, three hours, from 3:30 pm to 6:30 pm (Sundays)

Note: Both the campus immersion are mandatory.



Application Closure Date

Closing Soon

Technical Orientation

31st October 2026

Academic Orientation

1st November 2026



➤ Eligibility Criteria

- Graduates (10+2+3) or Diploma Holders (only 10+2+3) from a recognized university (UGC/AICTE/DEC/AIU/State Government/recognised international universities) in any discipline.
- By the Programme start date (Technical Orientation) the candidate should have minimum of 3 years of work experience (after graduation).

➤ Assessment and Evaluation

- The evaluation methodology is at the discretion of the faculty. The methodology includes online quizzes, case analysis, class contribution, assignments, and any other component as decided by the faculty. A minimum of 75% attendance is a prerequisite for the successful completion of this programme. The participants will have to secure the minimum pass marks in the evaluation components specified by the faculty.
- Participants who successfully complete the same and satisfy the requisite attendance criteria will be awarded a Certificate of Completion. Participants who are unable to clear the evaluation criteria but have the requisite attendance will be awarded a Participation Certificate.
- The programme may require participants to work on individual/group assignments and/or projects. The main objective of such assignments/projects will be to help the participants apply their conceptual learning of the programme to actual organizational decision scenarios.

Note:

- The eMDP programmes are designed to deliver a comprehensive learning experience with a focus on the total number of instructional hours as per the programme structure. While the programme is typically planned over a specific duration, the actual duration may vary depending on the completion of the required instructional hours. This ensures that the quality and content of the programme remain intact, irrespective of the time taken for its completion.
- The 120-hour programme is designed to span 10 months.
- In case only the Valedictory function is attended, the expenses for it will be separate. These details will be communicated at a later stage, and participants will be required to pay these charges independently.
- Placements are not provided or assured by IIMK for this programme.

Programme Fee Details

Fee Details	Amount
Application Fee	INR 2,000/- + GST
Total Programme Fee (Exclusive of Application Fee)	INR 2,40,000/- + GST*

INSTALMENT PATTERN

Booking Amount	INR 70,000/- + GST	At the time of admission
Instalment I	INR 70,000/- + GST	15 th January 2027
Instalment II	INR 50,000/- + GST	15 th April 2027
Instalment III	INR 50,000/- + GST	15 th July 2027

Certificate

- Participants who successfully meet the evaluation criteria and satisfy the requisite attendance criteria will be awarded a 'Certification of Completion'.
- Participants who are unable to clear the evaluation criteria but have requisite attendance will be awarded a 'Participation Certificate'.



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eMDP
Professional Certificate Programme

This is to certify that

Name of Participant

participated and Successfully completed the programme

Professional Certificate Programme in Investment Banking, Risk & Capital Markets
(MM DD YY - MM DD YY)

Programme Facilitator

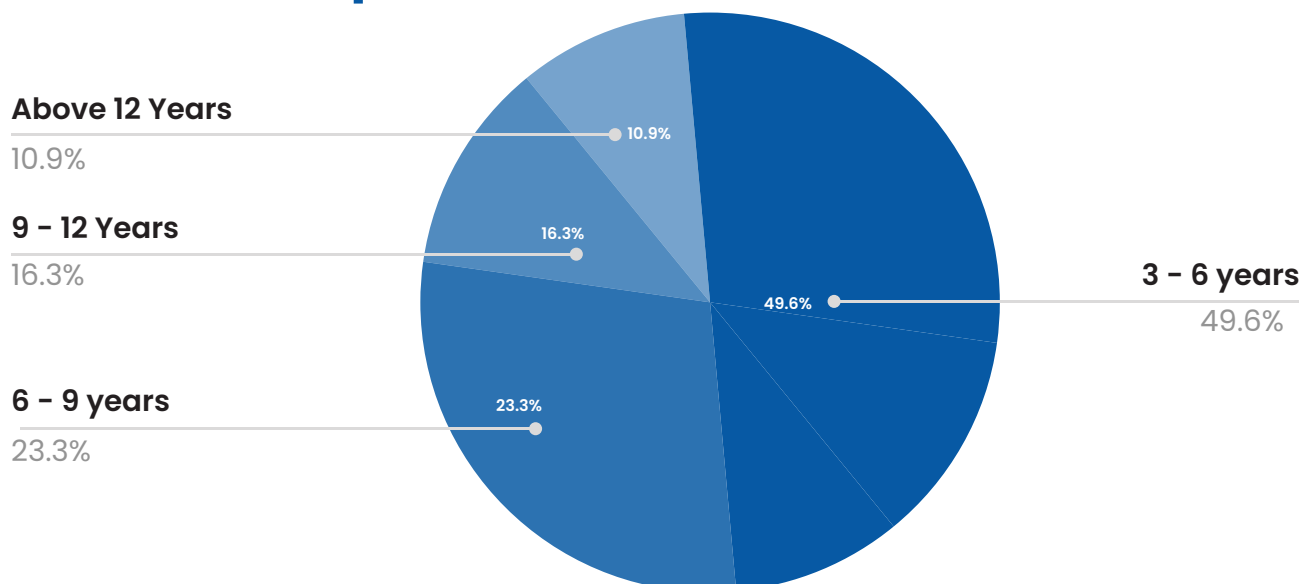
Chairperson - MDP

Director

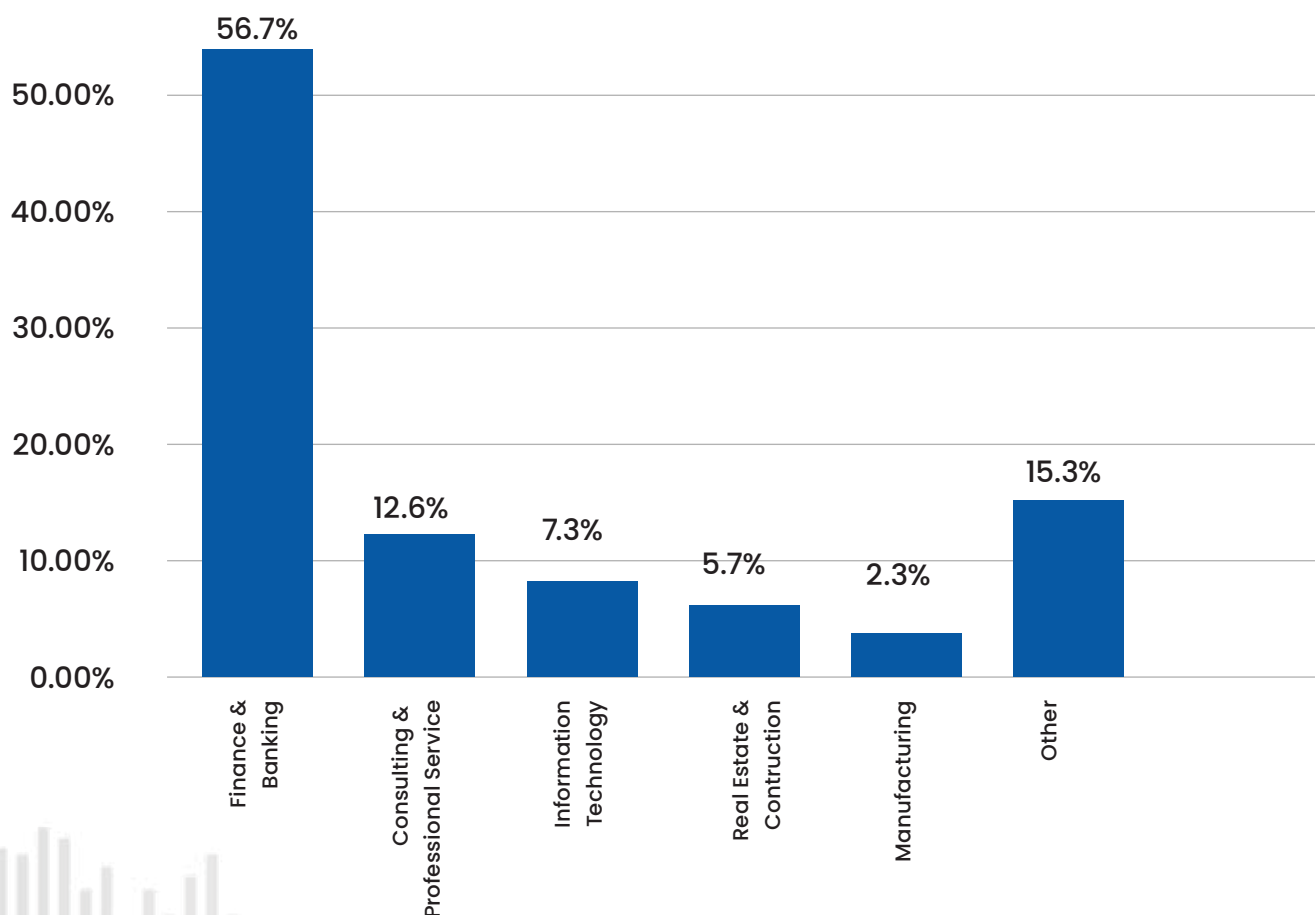
Note: The programme's certificate image is for illustrative purposes only and may be subject to change at the discretion of IIM Kozhikode.

Recent Batch Analysis

➤ Work Experience



➤ Industry-wise bifurcation



Recent Batch Analysis

➤ Top Profiles of our Alumni

Chief Executive Officer

Vice President

General Manager

Senior Manager

Team Lead

Regional Head Sales

Accounting and Financial Analyst

Business Analyst

➤ Top Companies where our alumni are working at:

JPMorganChase

ORACLE

Bank of America.

standard chartered

EY

accenture

FEDERAL BANK
YOUR PERFECT BANKING PARTNER

HSBC

Deutsche Bank

BARCLAYS

pwc

BNY MELLON

Note

- The above list is partial.
- Highlighted above are the previous batch demographics of IIM Kozhikode's programme.
- All company names are trademarks or registered trademarks of their respective holders. Use of them does not imply any affiliation with or endorsement by them.

Hear from our Alumni



The Professional Certificate Programme in Investment Banking at IIM Kozhikode was truly a game-changer for me. The faculty's deep expertise in investment banking, IPOs, and M&A brought immense value to my role as a Wealth Regional Head at a leading wealth management company. Beyond enhancing my knowledge, the program provided practical insights that I apply daily, strengthening my leadership in wealth management. This experience has been instrumental in my professional growth, and I highly recommend it to anyone looking to advance their career in finance. My overall experience with Jaro Education was wonderful. What I liked most was the seamless learning experience and the exceptional support provided throughout the programme.

Mr. Abhimanyu Rai

Wealth Regional Head, HDFC Wealth (Kolkata)



I had an incredible learning experience from the IIM Kozhikode Investment Banking program. Most of the facilities were awesome and the group assignments might at times be hectic along with daily work schedules but made more team interactions and engagement even though it was an online curriculum.

Investment banking is my core subject of interest and this program overall has helped me to scale-up my domain knowledge & sharpen my practical skills.

Mr. Surojit Jaspal

Sr SME (Record to Report), Wipro Ltd



I'm thoroughly impressed with the Professional Certification in Investment Banking program from Jaro Education. The comprehensive curriculum, expert faculty, and supportive guidance have been instrumental in my learning journey. Jaro Education's team has been fantastic, providing timely assistance and resources. The resume-making support was particularly valuable, helping me showcase my new skills to potential employers. I've gained valuable insights and skills, boosting my confidence in investment banking. Highly recommend this program to anyone looking to excel in the field!

Mr. Ramesh Sathyamoorthy

Investment Adviser, ICICI Investment Management Company Ltd

Programme Directors



PROF. ABHINAV ANAND

Associate Professor,
Finance, Accounting & Control,
IIM Kozhikode.

Prof. Abhinav's research interests span the fields of financial economics and game theory. In finance, his current research includes topics related to corporate finance; asset pricing; corporate governance; banking and risk management; quantitative finance; bankruptcy; fat tails and power laws; central bank communication; as well as text analysis. He also works in the field of theoretical economics, especially in contract theory, mechanism design, principal-agent problems and industrial organization.

In the past, he was faculty at IIM Bangalore where he taught Corporate Finance to MBAs and Financial Mathematics and Computation to PhDs. He has also consulted for several banks (UBI, DBS, Federal Bank) and regulators (IBBI).



PROF. ASWIN ALORA

Assistant Professor,
Finance, Accounting & Control,
IIM Kozhikode.

Dr. Aswin Alora is an Assistant Professor (Grade II) in the Finance, Accounting & Control area at IIM Kozhikode. He holds a PhD from IIT Roorkee and an M.Com from Pondicherry Central University. With prior experience as an Assistant Professor at IIM Jammu and Christ University, he teaches Corporate Finance, Financial Markets, Supply Chain Finance, and related subjects.

Dr. Alora's research interests include financial markets, equity valuation, and supply chain finance. He has published in reputed journals like Supply Chain Management, Finance Research Letters, and Tourism Management. His work focuses on issues such as supply chain disruptions, CBDC adoption, and supply chain risk assessment, underscoring his expertise in finance and supply chain management.

About IIM Kozhikode



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IIM Kozhikode began its academic journey in 1997 with its flagship two-year Postgraduate Programme (PGP), leading to a Master of Business Administration (MBA) degree. Today, the Institute is on a high growth trajectory, offering one of the widest arrays of academic programmes in management education. These include the Doctoral Programme in Management (PhD), Executive MBA programmes, Management and Faculty Development Programmes, and a unique PhD (Practice Track) for working professionals. In 2019, the Institute introduced programmes such as the two-year MBA in Finance, MBA in Liberal Studies & Management, and the innovative one-year MBA in Business Leadership. In 2025, it further expanded its portfolio with a one-year Diploma in Management and a four-year Bachelor's in Management Studies.

IIM Kozhikode has articulated a bold institutional vision – ‘Vision 2047: Globalizing Indian Thought’ – aligning with 100 years of Independent India and 50 years of IIMK's own journey. Guided by the principles of Satyam (Authenticity), Nityam (Sustainability), and Purnam (Fulfilment), the Institute aims to nurture responsible, values-driven leaders, thinkers, and educators who contribute to building a better, sustainable world. IIMK is home to pioneering initiatives, including IIMK LIVE – a first-of-its-kind startup incubation programme, the Indian Business Museum, and six Centres of Excellence across diverse domains. The Institute also has a satellite campus in Kochi, primarily catering to Executive Education.

IIMK is globally accredited by EQUIS (EFMD) and AMBA (UK), and is also a member of AACSB. It is ranked 3rd in India as per the NIRF (National Institutional Ranking Framework) 2025 in the Management category. In the Financial Times (FT) Rankings 2025, IIMK's MBA is ranked #69 globally, while its Open Enrolment Programme is ranked #76 worldwide. In the QS World University Rankings 2025, IIMK is placed in the 141+ band for Business and Management Studies; its MBA programme is ranked 151+, and its Executive MBA is ranked 161+ globally.



About Jaro Education

3,50,000+

Careers Transformed

150+

Programs from a Quality
Bucket of Diverse Domains

30+

World's leading Academic
Partners

23+

Learning Centres across
India, USA, and Singapore

20+

Top NIRF Ranked Indian
Institutes & Universities

10+

Top QS Ranked Global
Institutes & Universities



e-India Awards
The Best ICT Enabled
Higher Education
Institute Award



**Educational
Excellence Awards**
Most Innovation &
Successful online MBA
Program in India



MODI Awards
Outstanding
Contribution in Online
Education



**ABP Education
Awards**
Best Digital Learning
Innovation Award



**World HRD
Congress**
National Best
Employer Accolade



**World HRD
Congress**
Edtech Leadership
Awards



**Outlook Business Icon
Awards 2023**
India's Most Trusted
Online Higher Education Company



**The Business
Awards 2024**
Leading Edtech Company
of the Year

Jaro Education is an online higher education and upskilling company that specialises in executive education, serving as a liaison between the world's leading universities and institutes to create online and technology-driven programmes. The company provides a quality bucket of online executive education programmes catering to domains such as Doctorate & Ph.D., Analytics & Data Science, Management, Finance, etc., from renowned national and international institutions to meet the needs of working professionals. Our goal is to foster the growth of entrepreneurs and professionals at all levels, from entry-level to C-Suite, through world-class executive education programmes.

Career Assistance by Jaro Education

Resume Building

We create ATS-friendly resumes that highlight your skills and achievements.

Linkedin Optimization

Enhance visibility and connect with the industry leaders.

Career Sessions

Jaro Connect offers expert-led bootcamps on industry trends.

Note: IIM Kozhikode and Jaro Education do not guarantee employment or career advancement; career services are provided solely by Jaro Education as guidance to help you manage your career proactively.

jaro education

CONNECT

With Us Now!

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Jaro Education's Presence

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Kolkata | Mumbai | Nagpur | Pune