



MDP on Public Financial Management (PFM)

August 10 – 14, 2026



Overview:

Sound and efficient public financial management (PFM) is critical for governments to effectively deliver public services, foster economic stable growth, and build trust with its citizens. Quality of PFM enables optimal resource allocation, promotes transparency and accountability, and ultimately improves the quality of life for citizen. In order to support capacity building to further these objectives, IIMK is launching a first of its kind programme on PFM under the scheme of the Department of Personnel and Training (DoPT) of the Government of India (GoI) to enable civil servants to build knowledge capital and upskill themselves.

Programme/ Learning Objectives:

1. to be able to comprehend the extant fiscal position at national and sub-national levels and the importance of fiscal management;
2. to understand tenets and practice of public financial management and management control systems;
3. to deepen understanding of tax policies;
4. to learn about recent government initiatives such as PFMS to improve PFM & its cash management;
5. to hone up accounting and auditing skills required in PFM; (6) to link PFM with financial markets for government financing, including that for infrastructure creation

Learning Outcomes:

The participants will be in a position to better understand the big picture of public finances and public financial management in India and, how, public policies and they themselves can contribute to improving it. They will be in a position to develop networks within government, across layers of public administration, with academics and across stakeholders for continued peer-to-peer learning. They will also develop a deeper understanding of financing issues relating to public finance, developing infrastructure and improve ESG.



Programme Content:

The programme content covers the broad overview of public finances at national and sub-national levels as also the state-of-the-art issues in public financial management such as government cash management, audit and compliance, management control, ESG, IT & digitization, infrastructure finance, and public debt market (please see lecture plan).

Pedagogy:

The pedagogy predominantly lectures by faculty with domain expertise in the subject and top notch practitioners engaged with issues related to public financial management, pre-reads and follow-up reads, select podcasts/ videos and discussion of some case studies, discussions amongst participants for peer learning and a panel discussion on contemporary issue. The plan of lectures I terms of hours/ speakers and topics may, however, undergo changes if needed due to exigencies beyond control.



Participant Profile:

1. All India services (IAS, IPS, IFS) officers, organized Group 'A' Central Civil Services Officers & some other senior GoI officers, who may send their nominations through the Training Division of DoPT.
2. Senior State Government officers who may be nominated by their respective State governments from IAS ranks, District Collectors/ District Magistrates/ Deputy Commissioners,
3. Auditors engaged with Governments,
4. Top management officials of the Central or State public sector enterprises, especially with interest in government budgeting
5. Consultants engaged with GoI/ professionals from reputed consultancy firms,
6. Researchers, reputed think tank analysts, PhD students engaged with fiscal policies/ public policies

Facilitator:



Prof. Aswin Alora

Assistant Professor, Finance,
Accounting and Control



Prof. Anirban Ghatak

Assistant Professor
Economics

PROGRAMME FEE

₹95000

Residential

₹85000

Non-Residential

*Discount will be available for
IIMK Alumni & Corporate
nominations (in group)*



Management Development Programme

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